

# NEW YORK

MIDDLE MARKET INDICATOR

2Q 2018



IN COLLABORATION WITH









### New York Revenue Growth vs. National

NEW YORK
MIDDLE MARKET

PAST 12 MO.

9.0%

NEW YORK
MIDDLE MARKET

**NEXT 12 MO.** 

6.7%

NEW YORK

New York Employment Growth

PAST 12 MO.

vs. National

7.3%

**MIDDLE MARKET** 

NEW YORK
MIDDLE MARKET

NEXT 12 MO.

5.0%

7.4% Past 12 Months National

5.9% Next 12 Months National 6.7% Past 12 Months National

4.8% Next 12 Months National





## Strong Economic Confidence Fuels Rapid Growth Rates for New York's Mid Market Firms





Preparing for Growth
Through Capital Investment

INVESTMENT
APPETITES IN
NEW YORK REMAIN
STRONG BUT HAVE
DIPPED FROM
LAST QUARTER.



GLOBAL ECONOMY

97%

94%

**VS. NATIONAL MIDDLE MARKET** 

**75%** 

86%

90%

#### New York's Middle Market Defined

ANNUAL REVENUE \$10 MM-\$1B



**REPRESENTS** 

OF ALL NEW YORK COMPANIES

**NEARLY** 10,200



**EMPLOYS** 

OF THE NEW YORK WORKFORCE

MORE THAN

\$500B

IN ANNUAL REVENUE



**GENERATES** 

OF ALL NEW YORK **BUSINESS REVENUE** 

## New York's Middle Market is Diverse



CONSTRUCTION





**FINANCE & INSURANCE** 



**HEALTHCARE** 



**PROFESSIONAL SERVICES** 



**RETAIL TRADE** 



**MANUFACTURING** 

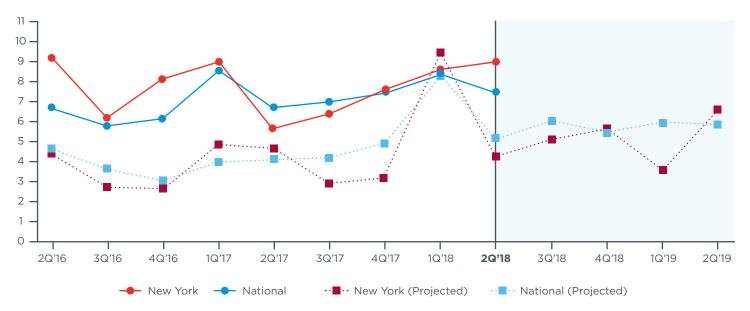


WHOLESALE TRADE



**TRANSPORTATION** & WAREHOUSING

## Actual & Projected Revenue Growth



# **Actual & Projected Employee Growth**



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