



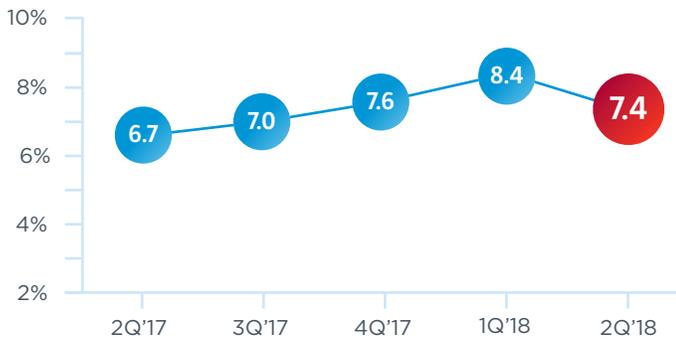
# NATIONAL CENTER FOR THE MIDDLE MARKET

## 2Q 2018 | MIDDLE MARKET INDICATOR DATA PREVIEW

### Revenue Growth Dips; Employment Growth Continues to Climb

In the second quarter of 2018, revenue growth pulled back from 8.4% to a still strong 7.4% annual rate. Employment growth continued the upward climb started at the end of last year and is reported at 6.7%. The short term index continued to rise to 100 and economic confidence dipped slightly from last quarter, but remained high.

#### Revenue Growth Pulls Back



#### Employment Growth Strengthens



#### Short Term Index Rises

Short Term Index is calculated by taking expected net positive change in business climate plus expected net positive change in demand plus expected net positive change in sales over the next 3 months.



#### Economic Confidence Dips, Remains High



GLOBAL ECONOMY

75%

1Q'18 82%  
2Q'17 70%



NATIONAL ECONOMY

86%

1Q'18 87%  
2Q'17 84%



LOCAL ECONOMY

90%

1Q'18 94%  
2Q'17 87%

FOR THE FULL PREVIOUS QUARTER & HISTORICAL DATA, VISIT [MIDDLEMARKETCENTER.ORG](http://MIDDLEMARKETCENTER.ORG)

The 2Q Middle Market Indicator survey is a self-administered online survey of C-Level executives who are financial decision makers in private and public organizations with \$10 million to \$1 billion in gross revenue. The survey was administered between June 4-June 15, 2018.

IN COLLABORATION WITH

