



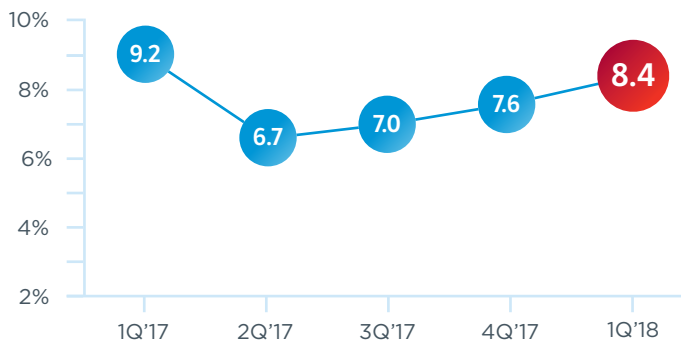
NATIONAL CENTER FOR THE MIDDLE MARKET

1Q 2018 | MIDDLE MARKET INDICATOR DATA PREVIEW

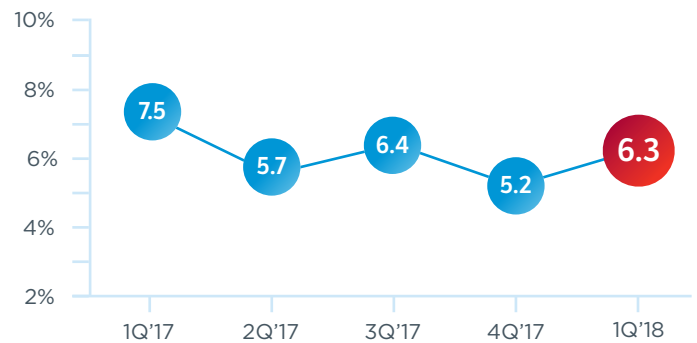
Revenue Growth Climbs; Employment Growth Bounces Back

In the first quarter of 2018, revenue growth continued the climb that began in the second quarter of last year and is reported at 8.4%. At the same time, employment growth has bounced back to 6.3% after moderating slightly at the end of last year. The short term index rebounded to 96 and confidence in global, national, and local economies has remained at record highs.

Revenue Growth Continues to Rise

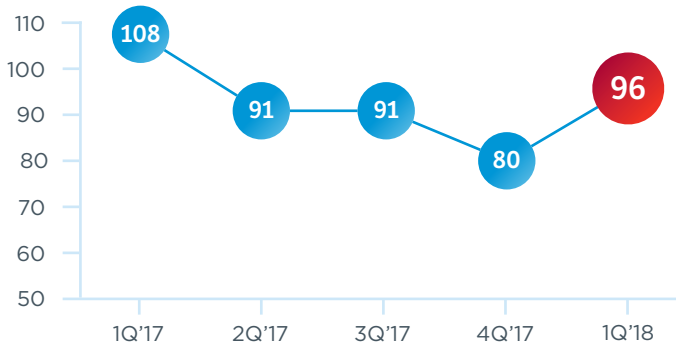


Employment Growth Strengthens

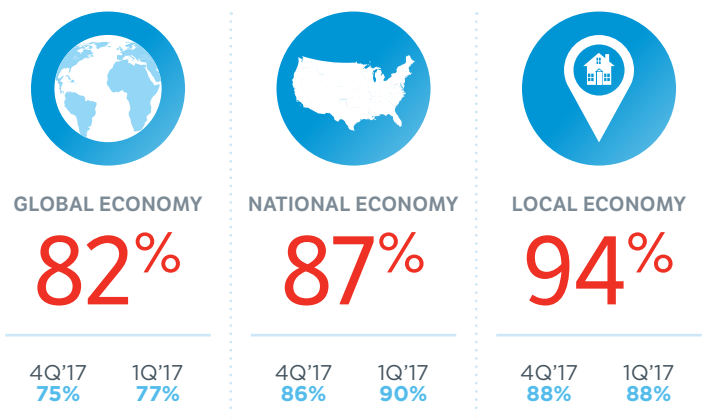


Short Term Index Has Jumped

Short Term Index is calculated by taking expected net positive change in business climate plus expected net positive change in demand plus expected net positive change in sales over the next 3 months.



Confidence Remains Very High



FOR THE FULL PREVIOUS QUARTER & HISTORICAL DATA, VISIT MIDDLEMARKETCENTER.ORG

The 1Q Middle Market Indicator survey is a self-administered online survey of C-Level executives who are financial decision makers in private and public organizations with \$10 million to \$1 billion in gross revenue. The survey was administered between March 5-March 16, 2018.

IN COLLABORATION WITH

