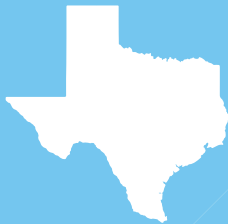




NATIONAL CENTER FOR
THE MIDDLE MARKET

TEXAS

MIDDLE MARKET INDICATOR

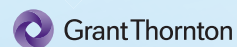


2Q | 2017

IN COLLABORATION WITH



THE OHIO STATE UNIVERSITY
FISHER COLLEGE OF BUSINESS



Texas Revenue Growth vs. National

6.8%

TEXAS MIDDLE MARKET GROWTH OVER THE PAST 12 MONTHS

6.7% Past 12 Months National

8.0%

TEXAS MIDDLE MARKET GROWTH OVER THE NEXT 12 MONTHS

5.3% Next 12 Months National

Texas Employment Growth vs. National

6.3%

TEXAS MIDDLE MARKET GROWTH OVER THE PAST 12 MONTHS

5.7% Past 12 Months National

6.0%

TEXAS MIDDLE MARKET GROWTH OVER THE NEXT 12 MONTHS

4.7% Next 12 Months National



Texas Companies Less Confident In The Global and National Economies Than National Average



GLOBAL ECONOMY

64%



NATIONAL ECONOMY

77%



LOCAL ECONOMY

91%

VS. NATIONAL MIDDLE MARKET

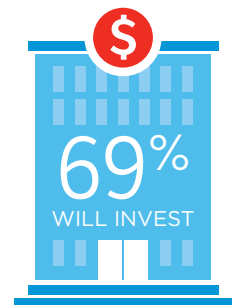
70%

84%

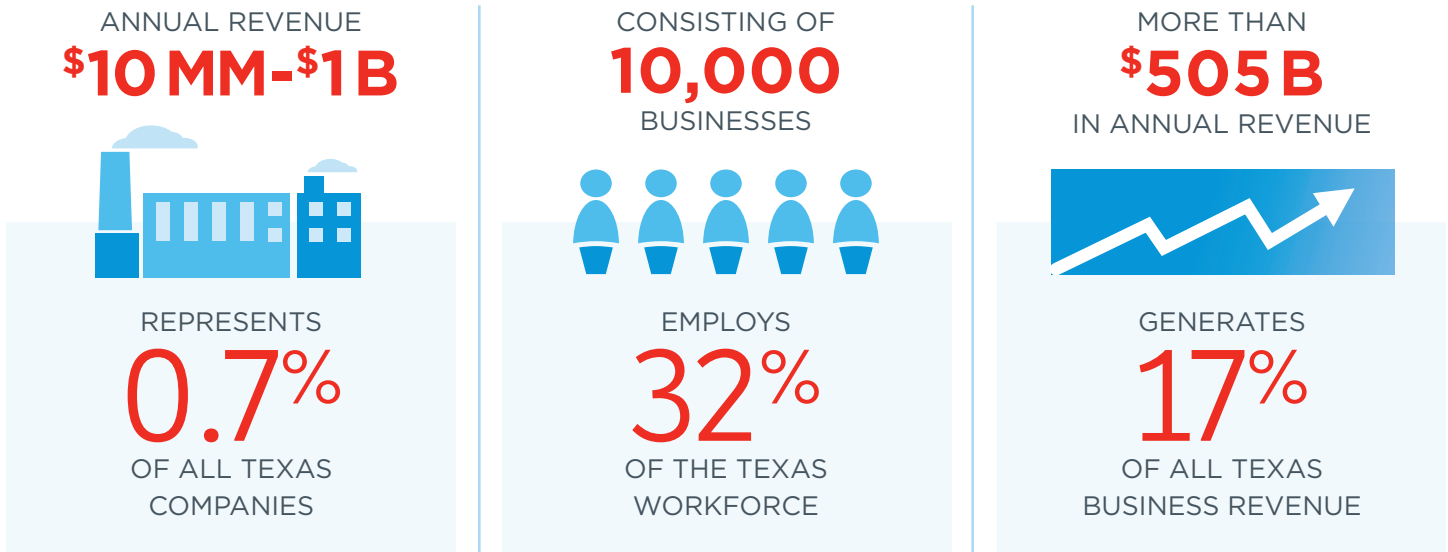
87%

Preparing for Growth Through Capital Investment

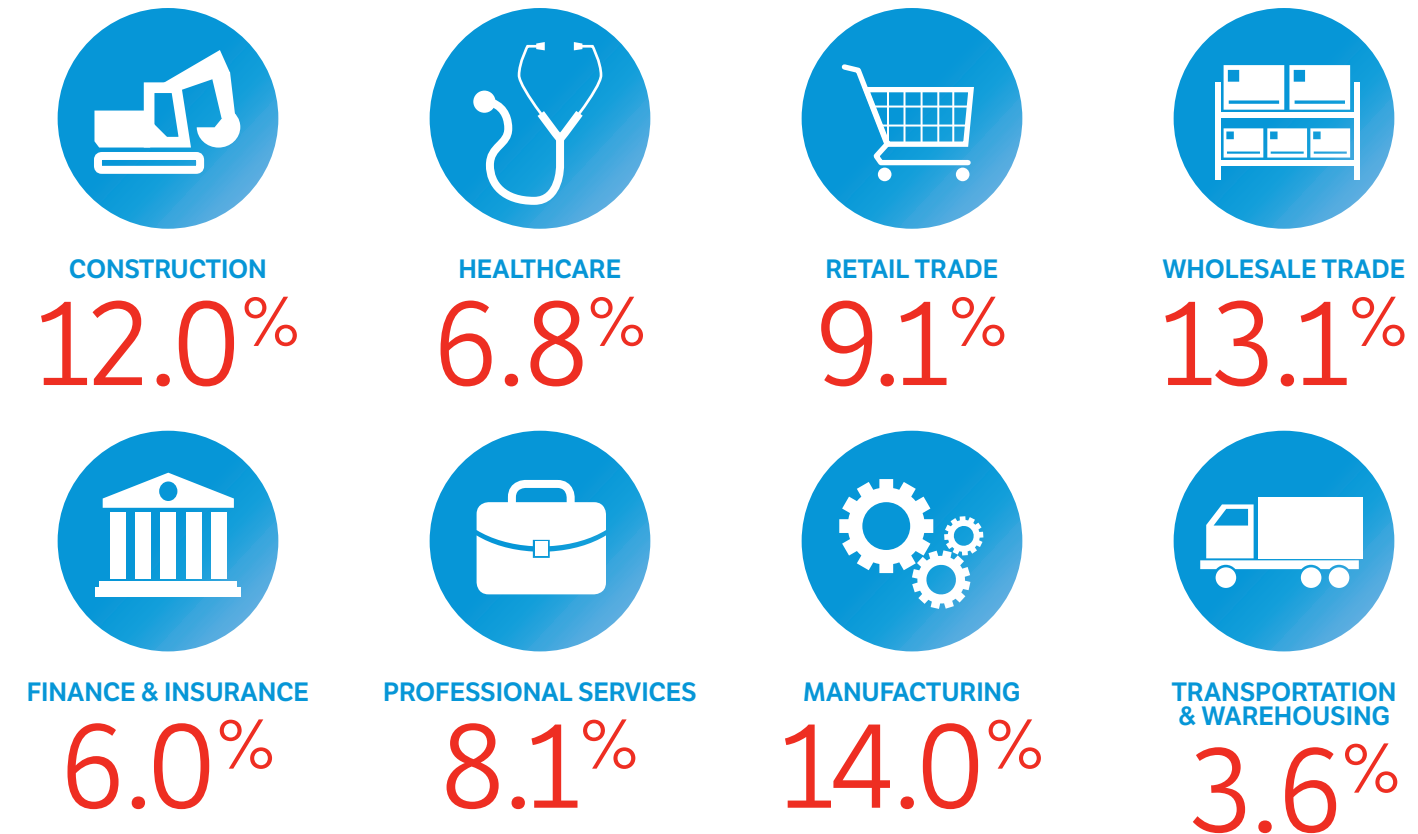
MIDDLE MARKET COMPANIES IN TEXAS ARE POISED TO INVEST.



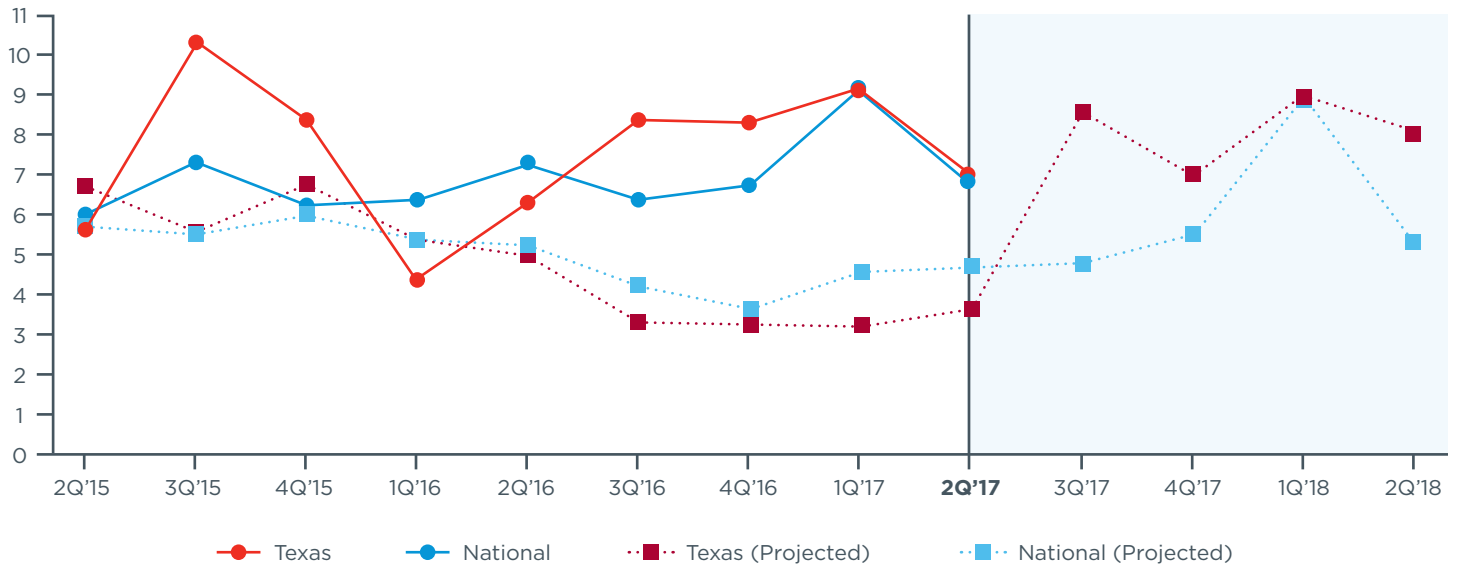
Texas' Middle Market Defined



Texas' Middle Market is Diverse



Actual & Projected Revenue Growth



Actual & Projected Employee Growth

