

# NEW YORK MIDDLE MARKET INDICATOR



2Q | 2017

IN COLLABORATION WITH









#### New York Revenue Growth vs. National

5.8%

NEW YORK MIDDLE MARKET GROWTH OVER THE PAST 12 MONTHS



Past 12 Months National 4.3%

NEW YORK MIDDLE MARKET GROWTH OVER THE NEXT 12 MONTHS



Next 12 Months National

## New York Employment Growth vs. National

3.8%

NEW YORK MIDDLE MARKET GROWTH OVER THE PAST 12 MONTHS



Past 12 Months National 4.5%

NEW YORK MIDDLE MARKET GROWTH OVER THE NEXT 12 MONTHS



Next 12 Months National



# New York Companies Less Confident In National and Local Economies Than National Average



70%



77%



21%

# Preparing for Growth Through Capital Investment

MORE THAN HALF OF NEW YORK MIDDLE MARKET COMPANIES ARE POISED TO INVEST.



WINDOWS WATER TO SEE THE WATER TO SEE TH

70%

84%

87%

#### New York's Middle Market Defined

\$10 MM-\$1B



0.9%
OF ALL NEW YORK
COMPANIES

NEARLY
10,200
BUSINESSES



EMPLOYS

31%

OF THE NEW YORK WORKFORCE

MORE THAN

500B

IN ANNUAL REVENUE



19%

OF ALL NEW YORK BUSINESS REVENUE

#### New York's Middle Market is Diverse



61%



FINANCE & INSURANCE

2 1%



11.6%



PROFESSIONAL SERVICES

93%



9.1%



MANUFACTURING 13.3%



13.0%



TRANSPORTATION & WAREHOUSING 7 1%

### 2Q | 2017 NEW YORK MIDDLE MARKET INDICATOR

### Actual & Projected Revenue Growth



### **Actual & Projected Employee Growth**



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