

# FLORIDA MIDDLE MARKET INDICATOR



2Q 2017

IN COLLABORATION WITH









#### Florida Revenue Growth vs. National

FLORIDA MIDDLE MARKET GROWTH **OVER THE PAST** 12 MONTHS



Past 12 Months National

FLORIDA MIDDLE MARKET GROWTH **OVER THE NEXT** 12 MONTHS



**Next 12 Months** National

### Florida Employment Growth vs. National

FLORIDA MIDDLE MARKET GROWTH **OVER THE PAST** 12 MONTHS



Past 12 Months National

FLORIDA MIDDLE MARKET GROWTH OVER THE NEXT 12 MONTHS



**Next 12 Months** National

# Florida Companies More Confident Than **National Average**







**LOCAL ECONOMY** 

## **Preparing for Growth Through Capital Investment**

MIDDLE MARKET **COMPANIES IN** FLORIDA ARE POISED TO INVEST.



VS. NATIONAL MIDDLE MARKET

70%

84%

87%

#### Florida's Middle Market Defined

\$10 MM-\$1B



**REPRESENTS** 

0.4%

OF ALL FLORIDA COMPANIES 7,000
BUSINESSES



**EMPLOYS** 

25%

OF THE FLORIDA WORKFORCE

\*277B

IN ANNUAL REVENUE



**GENERATES** 

71%

OF ALL FLORIDA BUSINESS REVENUE

#### Florida's Middle Market is Diverse



CONSTRUCTION

11.6%



**HEALTHCARE** 

9.6%



**RETAIL TRADE** 

12.4%



**WHOLESALE TRADE** 

14.4%



FINANCE & INSURANCE

6.1%



**PROFESSIONAL SERVICES** 

7.8%



MANUFACTURING

11.3%



TRANSPORTATION & WAREHOUSING

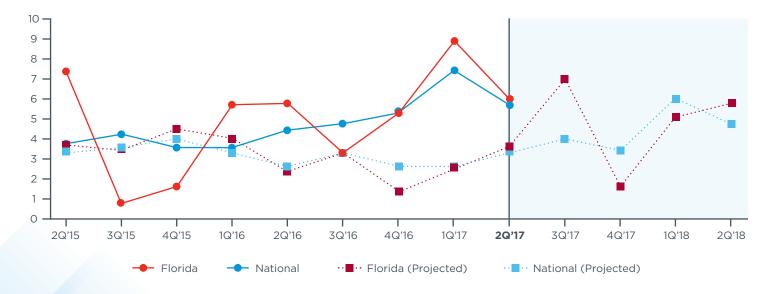
3.3%

# 2Q | 2017 FLORIDA MIDDLE MARKET INDICATOR

# Actual & Projected Revenue Growth



# **Actual & Projected Employee Growth**



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