

NATIONAL CENTER FOR THE MIDDLE MARKET

TEXAS MIDDLE MARKET INDICATOR

4Q 2016

IN COLLABORATION WITH

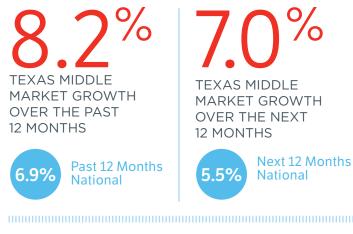


SUNTRUST

📀 Grant Thornton



Texas Revenue Growth vs. National



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Texas Employment Growth vs. National

TEXAS MIDDLE MARKET GROWTH OVER THE PAST 12 MONTHS



TEXAS MIDDLE

MARKET GROWTH OVER THE NEXT 12 MONTHS



Next 12 Months National

Texas Companies Less Confident In The Economy Than National Average

Preparing for Growth Through Capital Investment

MIDDLE MARKET COMPANIES IN **TEXAS ARE POISED** TO INVEST.



VS. NATIONAL MIDDLE MARKET

NATIONAL ECONOMY

65% 81%

GLOBAL ECONOMY

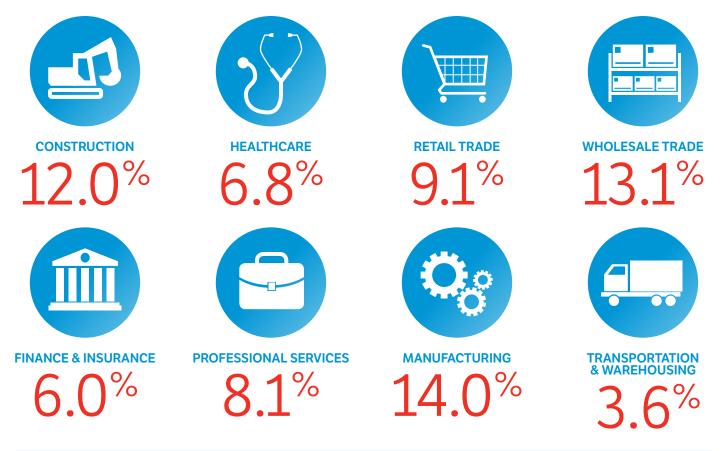
86%

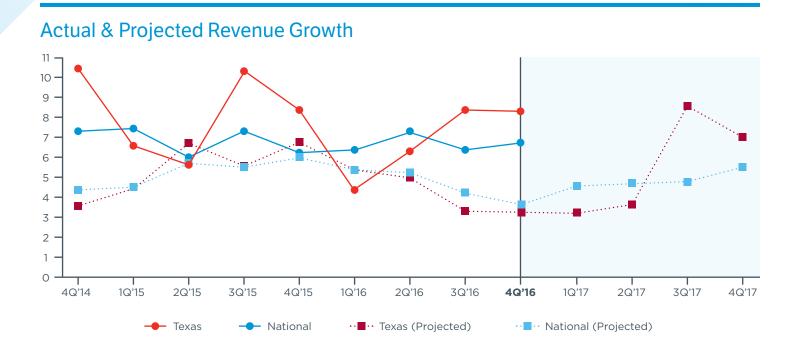
LOCAL ECONOMY

Texas' Middle Market Defined

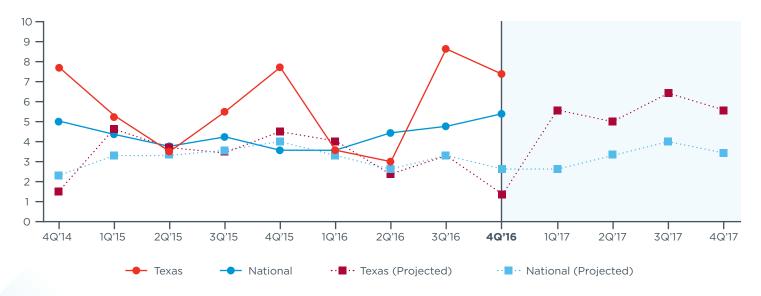


Texas' Middle Market is Diverse





Actual & Projected Employee Growth



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