

Middle Market Indicator Year-End 2025

	Total U.S.	<u>Midwest</u> OH, IN, IL, MI, WI, IA, MN, SD, ND, WY, MT	<u>South Central</u> TX, LA, AR,MO, OK, KS, NM, CO	<u>Southeast</u> FL, GA, NC, SC, KY, TN, AL, MS	<u>Northeast</u> ME, MA, RI, CT, VT, NH, NY, NJ, PA, DE, MD, DC, WV, VA	<u>Northwest</u> OR, WA, ID, AK, HI	<u>Southwest</u> NV, UT, AZ
Revenue Growth	11.7%	12.0%	14.5%	12.9%	9.6%	6.7%	11.4%
Employment Growth	7.8%	8.0%	10.0%	8.9%	7.4%	2.8%	6.7%
Will Invest	64%	61%	62%	61%	66%	65%	62%
Local Confidence	84%	81%	88%	91%	80%	75%	83%
Projected 2026 Growth	9.5%	8.4%	10.1%	11.2%	8.9%	6.2%	8.1%