

Middle Market Indicator Year-End 2025

	Total U.S.	Midwest OH, IN, IL, MI, WI, IA, MN, SD, ND, WY, MT	South Central TX, LA, AR, MO, OK, KS, NM, CO	Southeast FL, GA, NC, SC, KY, TN, AL, MS	Northeast ME, MA, RI, CT, VT, NH, NY, NJ, PA, DE, MD, DC, WV, VA	Northwest OR, WA, ID, AK, HI	Southwest NV, UT, AZ
Revenue Growth	11.7%	12.0%	14.5%	12.9%	9.6%	6.7%	11.4%
Employment Growth	7.8%	8.0%	10.0%	8.9%	7.4%	2.8%	6.7%
Will Invest	64%	61%	62%	61%	66%	65%	62%
Local Confidence	84%	81%	88%	91%	80%	75%	83%
Projected 2026 Growth	9.5%	8.4%	10.1%	11.2%	8.9%	6.2%	8.1%