



NATIONAL CENTER FOR
THE MIDDLE MARKET

TEXAS

MIDDLE MARKET INDICATOR

2Q | 2019



IN COLLABORATION WITH



THE OHIO STATE UNIVERSITY
FISHER COLLEGE OF BUSINESS

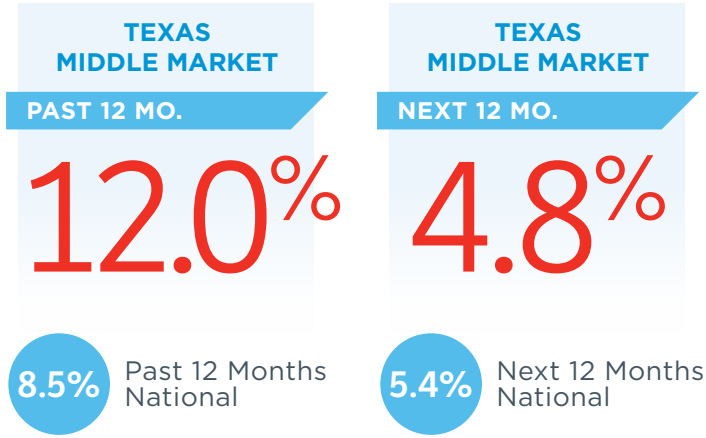


Grant Thornton

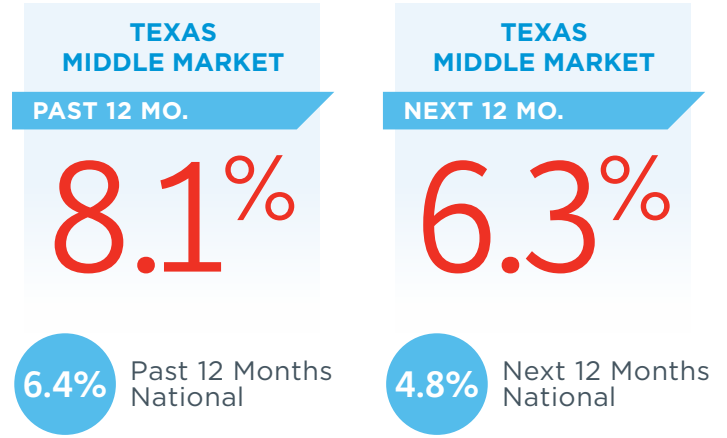


CHUBB®

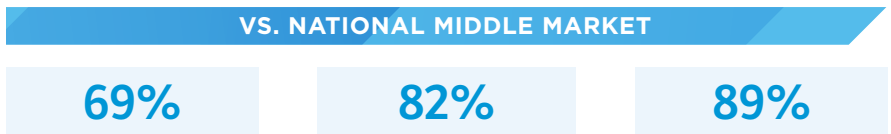
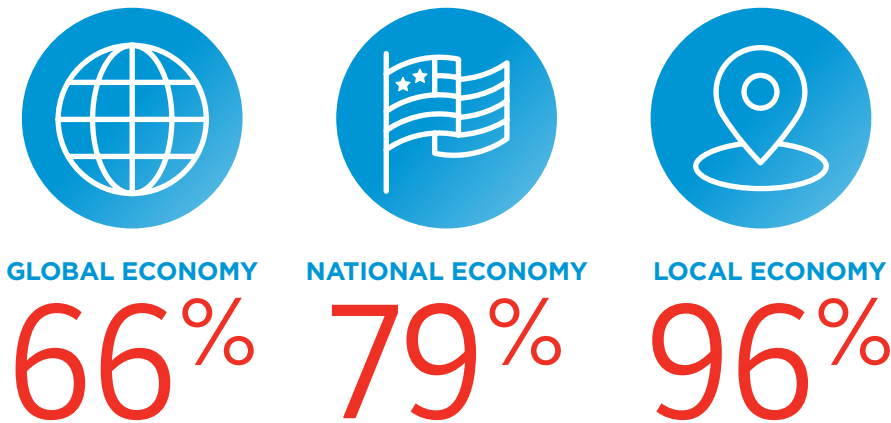
Texas Revenue Growth vs. National



Texas Employment Growth vs. National

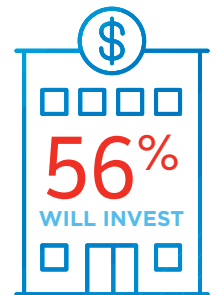


Texas Companies More Confident In Local Economy Than National Average



Preparing for Growth Through Capital Investment

WILLINGNESS TO INVEST SIGNIFICANTLY DECREASES FROM LAST QUARTER'S REPORTED 70%.



Texas' Middle Market Defined

ANNUAL REVENUE
\$10 MM-\$1B



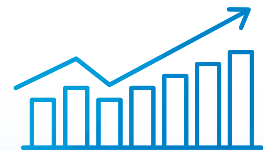
REPRESENTS
0.7%
OF ALL TEXAS
COMPANIES

CONSISTING OF
10,000
BUSINESSES



EMPLOYS
32%
OF THE TEXAS
WORKFORCE

MORE THAN
\$505 B
IN ANNUAL REVENUE



GENERATES
17%
OF ALL TEXAS
BUSINESS REVENUE

Texas' Middle Market is Diverse



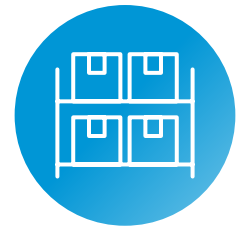
CONSTRUCTION
12.0%



HEALTHCARE
6.8%



RETAIL TRADE
9.1%



WHOLESALE TRADE
13.1%



FINANCE & INSURANCE
6.0%



PROFESSIONAL
SERVICES
8.1%

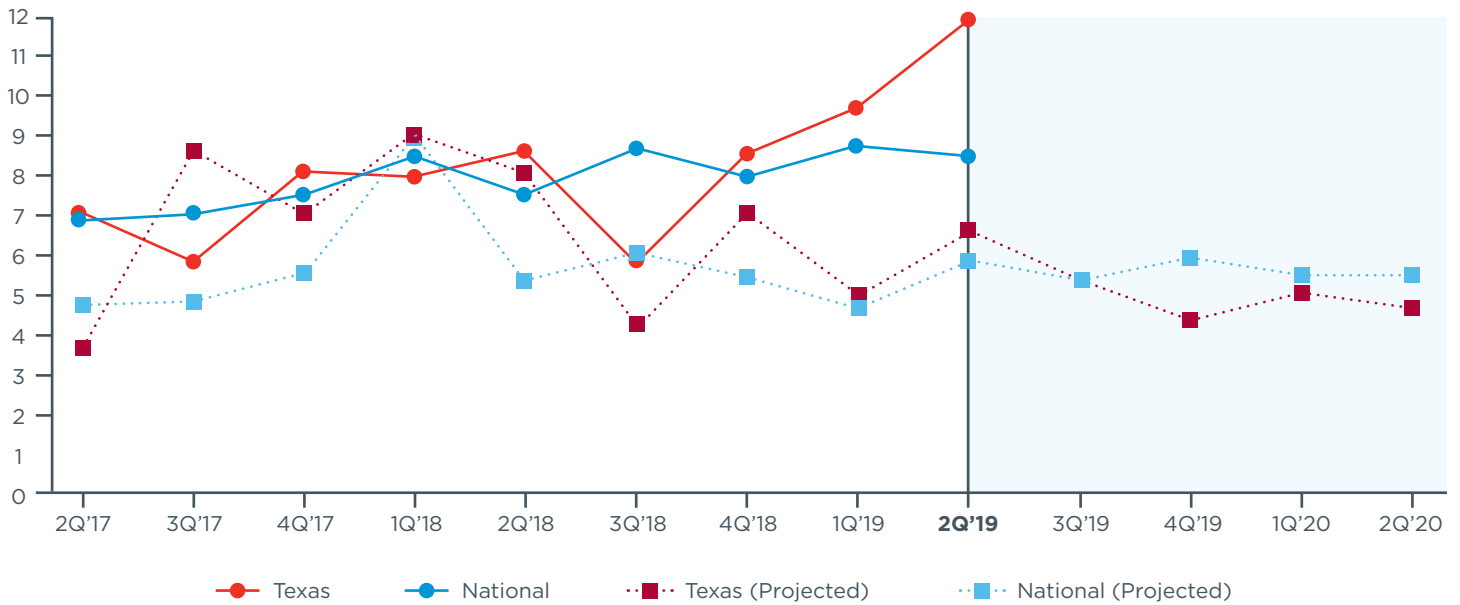


MANUFACTURING
14.0%



TRANSPORTATION
& WAREHOUSING
3.6%

Actual & Projected Revenue Growth



Actual & Projected Employee Growth

