

NEW YORK

MIDDLE MARKET INDICATOR

2Q 2019



IN COLLABORATION WITH









New York Revenue Growth vs. National

NEW YORK
MIDDLE MARKET

PAST 12 MO.

6.0%

NEW YORK
MIDDLE MARKET

NEXT 12 MO.

4.9%

New York Employment Growth vs. National

NEW YORK
MIDDLE MARKET

PAST 12 MO.

4.3%

NEW YORK
MIDDLE MARKET

NEXT 12 MO.

1.8%

8.5% Past 12 Months National

5.4% Next 12 Months National 6.4% Past 12 Months National 4.8% Next 12 Months National





New York Companies Less Confident About Economic Conditions Than National Average





Preparing for Growth
Through Capital Investment

MIDDLE MARKET LEADERS' WILLINGNESS TO INVEST DIPS SLIGHTLY COMPARED TO LAST QUARTER'S REPORTED 70%.



GLOBAL ECONOMY

80%

75%

VS. NATIONAL MIDDLE MARKET

69%

82%

89%

New York's Middle Market Defined

ANNUAL REVENUE

\$10 MM-\$1B



REPRESENTS

OF ALL NEW YORK COMPANIES

NEARLY

10,200



EMPLOYS

OF THE NEW YORK WORKFORCE

MORE THAN

\$500B

IN ANNUAL REVENUE



GENERATES

OF ALL NEW YORK **BUSINESS REVENUE**

New York's Middle Market is Diverse



CONSTRUCTION



HEALTHCARE



RETAIL TRADE



WHOLESALE TRADE



FINANCE & INSURANCE



PROFESSIONAL SERVICES

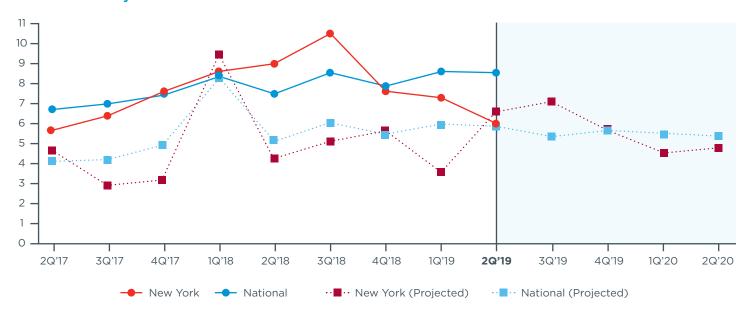


MANUFACTURING

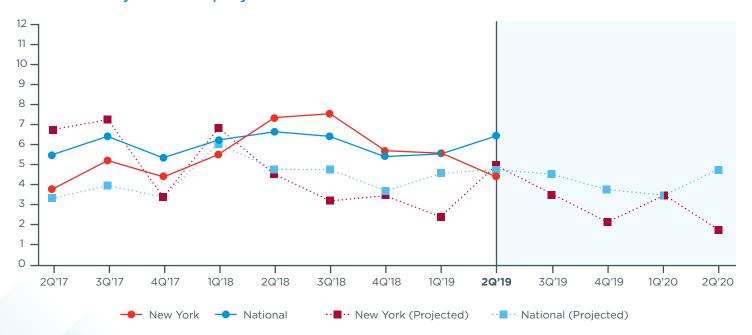


TRANSPORTATION & WAREHOUSING

Actual & Projected Revenue Growth



Actual & Projected Employee Growth



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