



NATIONAL CENTER FOR
THE MIDDLE MARKET

TEXAS

MIDDLE MARKET INDICATOR

1Q | 2019



IN COLLABORATION WITH

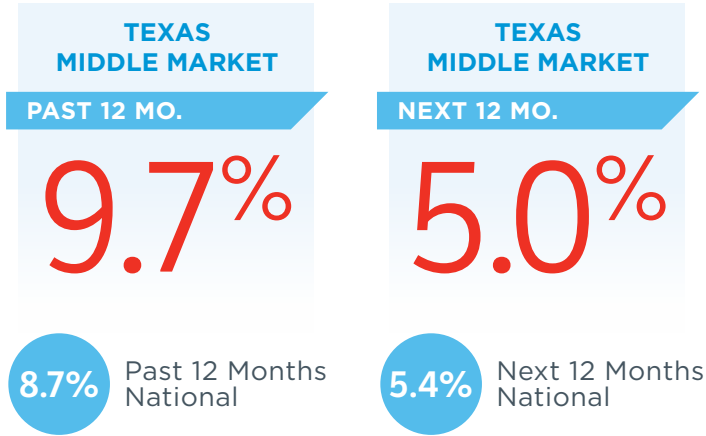


THE OHIO STATE UNIVERSITY
FISHER COLLEGE OF BUSINESS

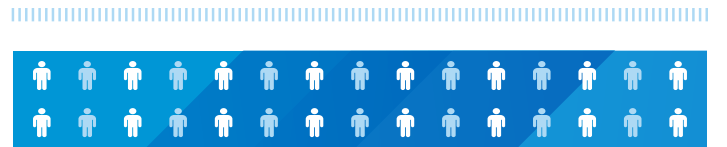
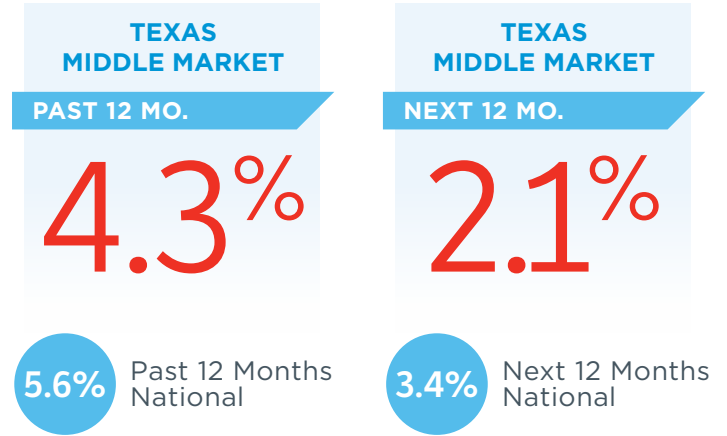


CHUBB®

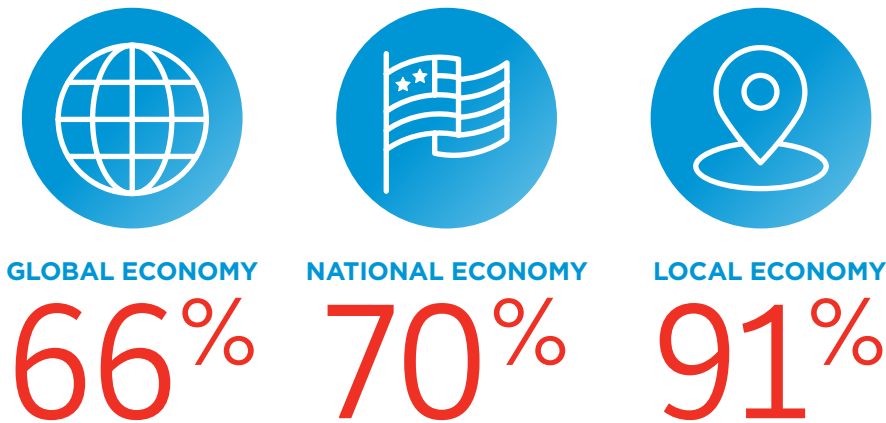
Texas Revenue Growth vs. National



Texas Employment Growth vs. National



Texas Companies Less Confident About Economic Conditions Than National Average

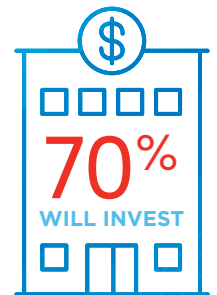


VS. NATIONAL MIDDLE MARKET



Preparing for Growth Through Capital Investment

TEXAS COMPANIES' WILLINGNESS TO INVEST DIPS SLIGHTLY AFTER LAST QUARTER'S REPORTED 72%.



Texas' Middle Market Defined

ANNUAL REVENUE
\$10 MM-\$1B



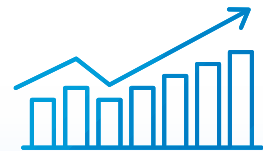
REPRESENTS
0.7%
OF ALL TEXAS
COMPANIES

CONSISTING OF
10,000
BUSINESSES



EMPLOYS
32%
OF THE TEXAS
WORKFORCE

MORE THAN
\$505 B
IN ANNUAL REVENUE



GENERATES
17%
OF ALL TEXAS
BUSINESS REVENUE

Texas' Middle Market is Diverse



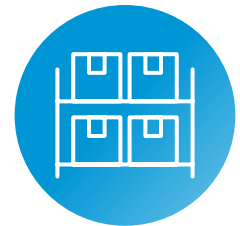
CONSTRUCTION
12.0%



HEALTHCARE
6.8%



RETAIL TRADE
9.1%



WHOLESALE TRADE
13.1%



FINANCE & INSURANCE
6.0%



PROFESSIONAL
SERVICES
8.1%

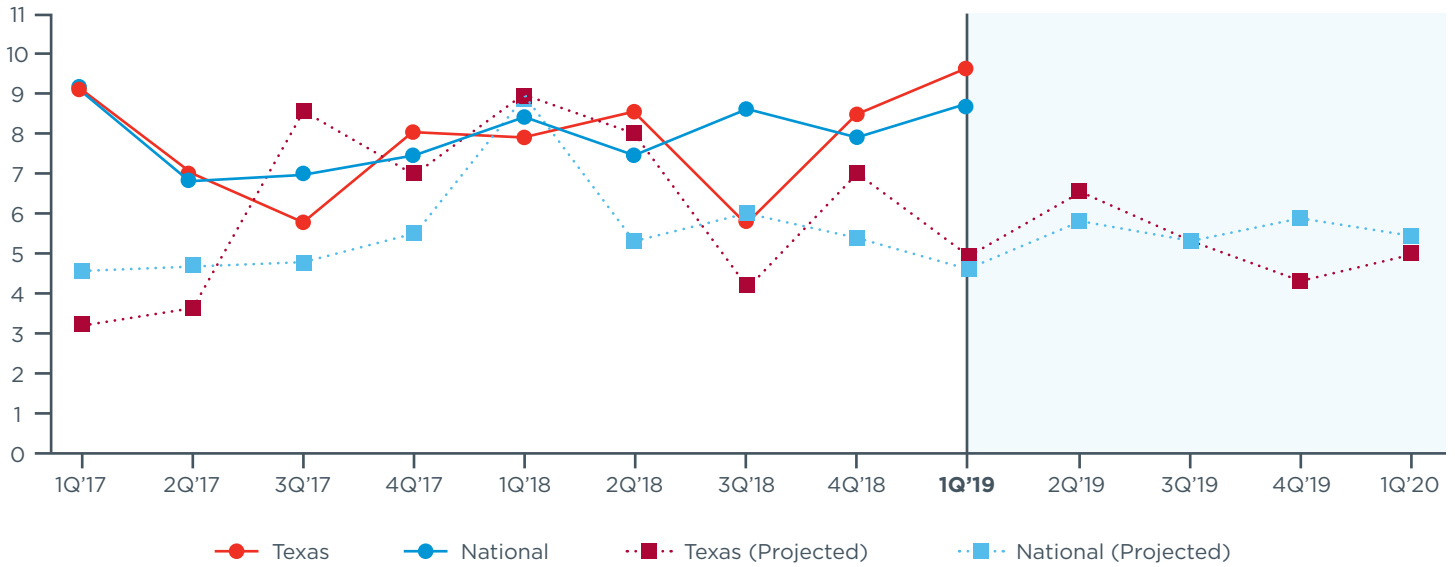


MANUFACTURING
14.0%



TRANSPORTATION
& WAREHOUSING
3.6%

Actual & Projected Revenue Growth



Actual & Projected Employee Growth

