



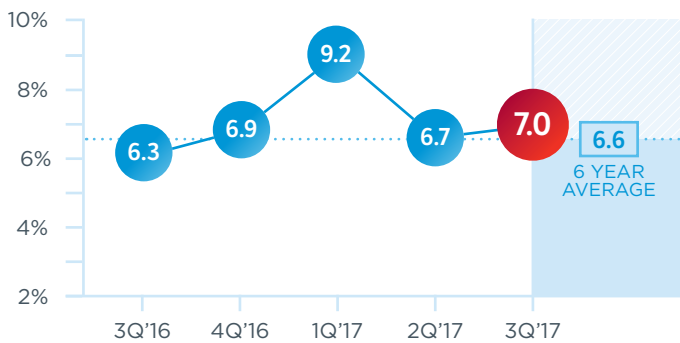
NATIONAL CENTER FOR THE MIDDLE MARKET

3Q 2017 | MIDDLE MARKET INDICATOR DATA PREVIEW

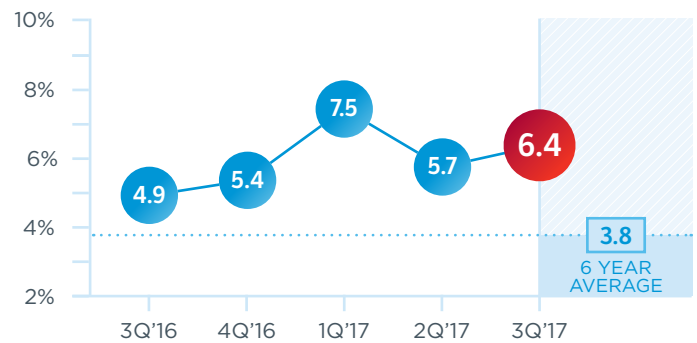
Strong Growth, Confidence & Optimism

In the third quarter of 2017, middle market companies continue to report strong growth, confidence, and optimism. At 7.0%, year-over-year revenue growth remains steady and the 6.4% growth in employment is well above the historical average. While confidence in the U.S. economy is down slightly from the first quarter of the year, global and local economic confidence remain near peak levels.

Revenue Growth Continues

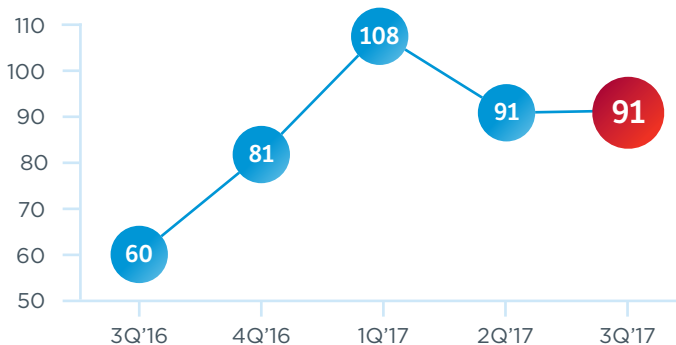


Hiring Remains Strong

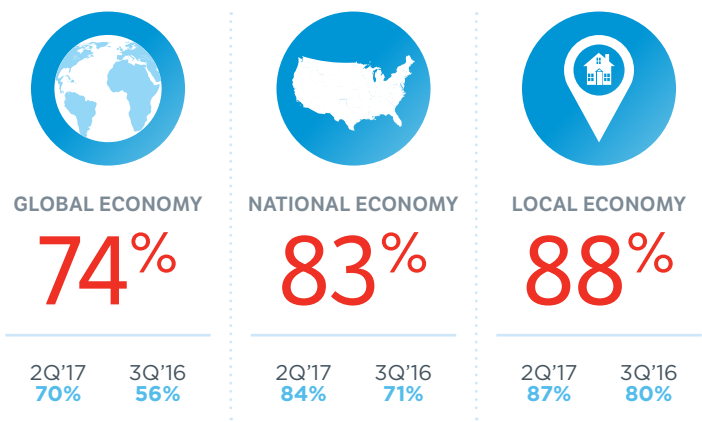


Short Term Index Holds Steady

Short Term Index is calculated by taking expected net positive change in business climate plus expected net positive change in demand plus expected net positive change in sales over the next 3 months.



Confidence Remains High



FOR THE FULL PREVIOUS QUARTER & HISTORICAL DATA, VISIT MIDDLEMARKETCENTER.ORG

The Q3 Middle Market Indicator survey is a self-administered online survey of C-Level executives who are financial decision makers in private and public organizations with \$10 million to \$1 billion in gross revenue. The survey was administered between September 4 - September 15, 2017.

IN COLLABORATION WITH

